

Treasurer's Report to NASACRE's AGM, May 16<sup>th</sup> 2017

I am pleased to present this summary of NASACRE's accounts for the Financial Year Jan 1<sup>st</sup> to Dec 31<sup>st</sup> 2016. Explanations and comments on the figures follow herewith.

A relatively modest surplus of ca £320 was achieved during the year. The closing balance at Dec 31 2016 was just over £28,900. During the year, the balance at the bank varied between £21,900 and £31,800 approximately.

Income produced an increase on 2015, due to the strong attendance figures for the 2016 AGM and Conference compared with 2015 figures. Income just from annual subscriptions in fact fell by a small but tangible amount, which may be an omen for the future. Bank interest was minute, and there was no income from sales or other additional sources.

Expenditure showed a decrease of £637 on 2015, but there are many threads contributing to this. As predicted, the AGM at Central Hall Westminster was much more expensive than the cost from our traditional Birmingham venue, and the 2016 figures do not include consultancy fees and travel claims paid to Officers and Exec members whose local SACREs had sent other delegates as well. Nevertheless, overall the AGM paid for itself, it is pleasing to say.

Colleagues are to be congratulated on keeping the aggregate travel costs reasonably low, through good practice and a commitment to use our finite funds as prudently and constructively as possible. Equally, the cost of regular meetings has been kept low, through kind access to the facilities of the London Diocesan Board of Education. The figure in the accounts has been distorted by the costs of one-off 24 hour meeting, accommodation and meals for which cost £762. Associated travel costs, if included here, would add to this figure.

The figures for Admin Services and website show a marked decrease, year on year. 2016 was a year of transition, and it will be interesting to monitor the trends in these costs as the current arrangements develop. Likewise, the 2016 Consultancy fees are lower, but 2015 saw the commissioning of some special pieces of work, reflected in the much higher figures for that year.

Subscriptions to other bodies are unusually high for two reasons: we chose to pay £250 Annual Subscription to the REC, rather than £100, and there was a late payment for 2015-16 which came into the 2016 FY accounts rather than those for 2015. The Miscellaneous figure of £662 is made up of a £200 refund to a SACRE which had paid twice for its two AGM delegates, and the £462 fee for our Chair to attend a GovNet conference.

The finances of NASACRE continue to be in a healthy state, with no immediate cause for concern, though the medium and longer term financial picture may be less secure.

Rev. Prebendary Michael Metcalf  
Treasurer, NASACRE