

### **Treasurer's Annual Report for the Financial Year Jan 1<sup>st</sup> – Dec 31<sup>st</sup> 2020**

Because of Covid restrictions, financial activity has been much reduced during this Financial Year. The Annual Meeting was cancelled, and Committee Meetings have been held mostly on Zoom, with no travel and subsistence costs. Receipts from SACREs' annual subscriptions have remained quite buoyant, with 117 SACREs being paid up at the end of the year, and several more having paid since.

Two features need special comment. Three annual payments of £250 to the REC are recorded during the year. One was a catch-up from 2018-19, apparently unpaid, another was for 2019-2020, and the third was for 2020-21, paid unusually in a fit of zeal by your Treasurer before the beginning of the current Financial Year, where it would normally appear.

When the 2020 Annual Meeting was cancelled, some SACREs had already booked and paid for places. SACREs were given the option of being repaid, or allowing their payments to be carried over for a subsequent Annual Meeting. A few opted to be repaid, as shown in the accounts. With the 2021 Annual Meeting being held online, with much lower attendance fees, the arithmetic of "carrying over" has become much more cumbersome, so we have now requested all SACREs to claim reimbursement of what they had paid in 2020. This will feature in the present year's accounts.

During the year, the opportunity was taken to commission work on NASACRE's website and other online facilities. The year nevertheless has resulted in a substantial surplus, and a corresponding increase in NASACRE's core balance. Your Executive Committee is actively exploring major projects which will make constructive use of NASACRE's healthy financial situation.

Rev. Prebendary Michael Metcalf  
Treasurer, NASACRE